

TONOPAH DAILY BONANZA

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EDITORIAL COMMENT

GETTING BETTER AND BETTER.

It is a matter of congratulation that we have been obliged to reiterate in this column, day by day, that the situation is growing better. The news of yesterday is still more cheering. The panic has not only been swept away, but the traces of it, and the troubles which led to it are being quickly obliterated. This is but natural.

In 1893, when the panic of Wall street swept the entire country, the conditions were ripe for a panic. Money was scarce, crops had failed, prices were low. In this situation the reverse was the case. The crops for the year were the best in many a harvest time; money was scarce, to be sure, but it was in the country. There were no strikes as in 1893; no industries paralyzed; no Coxey armies on the way to Washington; there was and is plenty of work. The mines have been shut down in places, and the forces have been lessened in many industries. There was more business to be done than there was money available with which to do it. Something had to give way to the growing scarcity of the coin. It was necessary to cut down the work of manufacture, but that still left work for thousands on the railroads that were and are being built, and there was no danger of hard times for the want of employment.

Our pinch, the real pinch, was to be looked for in the necessity of closing down our mines in consequence of the smelters refusing to handle our ores, as they could not afford the money to pay cash for them. It has come to this with the smelters, but we have mills left, and the mills are still receiving bullion. There was no demand for copper, the Guggenheims said, and it was necessary to retrench. By this is was meant that there was no ready cash to buy copper, for the commercial demand has not yet fallen below the supply, nor is there any chance of it doing so.

In the easing up of the money market yesterday in New York, there was a revival of prices in the stock market. The latter became buoyant, and there was again considerable trading. The foreign money was being thrown into the shares, and copper took an advance. There were \$7,000,000 worth of copper bought for shipment out of the country. These are the things that tell how the wind is veering, and show that the panic is past, and that the recovery is complete.

Southern Nevada showed how strong she is by the opening of her banks yesterday. Two were opened here, one in Goldfield, and all of those in Reno. That the rest of the financial institutions will soon follow suit, there appears to be no doubt. Then we will be in line for the booming of the stock market. Prices cannot remain at present figures long, for those who are familiar with the conditions know that they are lower than they should be, by a large margin, and that now is the time to buy.

THE NEWSPAPERS WIN AGAIN.

Now the government is endorsing newspaper advertising. Time was, until recently, when recruits for army and navy were lured before the sergeant by means of gaudy posters posted on dead walls and questionable barns. Secretary Metcalf, mindful of what the newspapers did for him in former years, saw no reason why straight, legitimate advertising should not appeal to the man who would be a soldier or a sailor as well as to the woman looking for bargains in a department store. Accordingly did he abolish the posters and publish straightforward announcements in the newspapers. The results have somewhat surprised the government, traditionally slow, but are just what any newspaper publisher would have foretold. More recruits have been obtained and the men have been of an unusually intelligent class, than ever before. The cost has not been near so great and the tracing of expenditures has been easily done. Every point is in favor of the newspapers. But why talk about the obvious? This is something that most people—of course we are presumed to be speaking of intelligent people—have long ago discovered for themselves in one form or another. Still, it is something to have persuaded the government to see the error of an ancient custom.—Reno Gazette.

Charlie Schwab's knock at the State of Nevada must sound like a minstrel joke to the Eastern friends he put into Montgomery-Shoshone at from \$12 to \$22 per share. It now develops that he did not invest one dollar in this State at any time, and the records are being produced to prove this; therefore his statement that "I and my friends have been greatly disappointed in Nevada" sounds like tinkling brass to the knowing ones; the only possible disappointment he could have suffered was that his "willin'" friends were not more numerous at the time he offered them his shares he received for manipulation only.—Fairview News.

Something for
the Children..

The Tonopah Drug Co. during the month of October will give with each purchase amounting to \$1.00 a coupon entitling the holder to one chance on the drawing for the Exer Ketch Iron Auto

CALL OR PHONE 1262 - DAY OR NIGHT

The Tonopah Drug Co.

FIRST TRAIN ON
THE CLARK ROADREACHES GOLDFIELD FROM LOS
ANGELES ON SUNDAY
NIGHT.

GOLDFIELD, Oct. 28.—The first regular train into Goldfield over the line of the Las Vegas & Tonopah railroad, just completed, arrived here at about 7 o'clock last evening, bringing from the south a score or more passengers. At 9:15 o'clock yesterday morning the first regular train over that line departed from this station.

The depot business at present is being transacted in a tent, but it is expected that the clerical force will soon be housed in substantial and permanent quarters, the work toward that end being rapidly pursued.

J. Ross Clark, president of the road, together with General Traffic Manager Gillett and others, will arrive in Goldfield this evening for the purpose of looking over the road and its terminal facilities. Mr. Clark and party will remain in Goldfield for several days and while here will be informally entertained by the committee in charge of the abandoned Railroad day plans.

UNITED STATES
SECURES GOLD

LONDON, Oct. 28.—The United States secured all the gold bar offered today in the market, the amount totaling nearly \$57,000,000. The price paid was \$19.50, this being 3 1/4 cents higher than previous quotations. Both Paris and London bid against the United States.

\$11,500,000 FOR IMPORTATION.

NEW YORK, Oct. 28.—Lazard Freres engaged \$2,000,000 in gold for import from London today. This makes \$11,500,000 in gold engaged for importation since Friday.

GOLDFIELD 'CHANGE
RESUMES BUSINESS

GOLDFIELD, Oct. 28.—The Goldfield exchange resumed business today, with one call daily, the governing board adopting a resolution suspending seller and buyer contracts and making all transactions cash settlements. Trading was extremely light.

In San Francisco there were heavy offerings of Consolidated and Florence, said to be the holdings of the banks, and the price dropped to \$3.50 bid, \$3.55 asked for the former, and \$1.90-95 for the latter. Jumbo Ex. was marked up at 62-64. Even lower prices are expected unless the bargain hunters scent the good things and get in. The market seems to lack inside support.

KANSAS CITY
BANK CLOSES

KANSAS CITY, Oct. 28.—The Bankers' Trust Company, with deposits of \$800,000, closed at 10:15 o'clock this morning. Cashier Hughes stated that they had decided to close temporarily because the Clearing House Association refused to extend them the privilege granted to thirty other leading banks here of issuing clearing house certificates.

The Bankers' Trust Company asked aid of the clearing house, but it was declined because of the class of collateral offered.

It comes put up in a collapsible tube with a nozzle, easy to apply to the soreness and inflammation, for any form of Piles; it soothes and heals, relieves the pain, itching and burning. Man, Zile Pile Remedy. Price 50 cts. Guarantee.

Journals, cash books and ledgers—just the thing the merchant needs—best that can be made. For sale at the Bonanza office.

The storage capacity of the yards of the Pennsylvania railroad has increased 200 per cent in ten years.

HOLIDAY IN OKLAHOMA.
OKLAHOMA CITY, Oct. 28.—On demand by the bankers of this Territory, Governor Frantz today issued a proclamation closing the banks of the Territory for one week.

Figures indicate that the proportion of meat to bread in the British dietary has increased considerably within the last 20 years.

REDUCED PRICES
Upon Patent Medicines and Toilet Articles

Formerly selling at 25c, now35
Formerly selling at 45c, now50
Formerly selling at \$1.25, now 1.00

THE MINERS' DRUG STORE, INC.

JNO. A. UHLAND, Mgr. Now in the New State Bank Building.

DAILY
BONANZA'SRuling
and
Binding

MODERN BINDERY

For Ledgers, Daybooks, Cashbooks, in fact for anything that may be lacking in your office. We have samples of the style of work which is turned out, but for the matter of that one does not have to visit the bindery. There are samples of our work in nearly all the offices in the city. Our work stands as the best recommendation of the character of the stuff we turn out. We can do anything in our line that can be done in any of the big cities, can do it as well, and give better service in the matter of prompt delivery than any other institution of the kind in the State

Give us a trial
We do the rest

A Little Advertising Applied in the Right Spot at the Right Time
Will Cure Those Little Ailments Which Keep Your Business Unhealthy